

2019-21 Omnibus Operating Budget

Proposed Final Budget

Funds Subject to Outlook

(Dollars in Millions)

	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
Beginning Balance	1,149	2,111	1,149	1,862	1,183	1,862	446	19	446
Current Revenues	22,143	23,964	46,106	24,715	25,840	50,555	27,003	28,218	55,221
March 2019 Revenue Forecast	22,143	23,964	46,106	24,715	25,840	50,555	26,730	27,629	54,358
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	273	589	863
Other Resource Changes	-198	-542	-740	-44	136	92	188	148	336
GF-S Transfer to BSA (1%)	-216	-223	-440	-243	-255	-497	-263	-273	-536
GF-S Extraordinary Revenue to BSA	0	-1,696	-1,696	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	1,078	1,078	0	0	0	0	0	0
CAFR Adjustments	-26	0	-26	0	0	0	0	0	0
Prior Period Adjustments	91	20	111	20	20	41	20	20	41
Other Legislation	0	0	0	-51	-50	-101	-32	7	-25
Budget Driven Revenue	0	-2	-2	-11	-9	-20	-3	-3	-6
Revenue Legislation	0	0	0	149	312	460	319	328	647
Fund Transfers	59	281	340	91	118	209	147	68	215
McCleary Penalty Account	-105	0	-105	0	0	0	0	0	0
Total Revenues and Resources	23,094	25,532	46,515	26,533	27,159	52,509	27,637	28,386	56,003
Enacted Appropriations	21,036	23,626	44,661	21,035	23,626	44,661	23,815	24,009	47,824
Carryforward Level Adjustments	0	0	0	3,037	406	3,442	418	424	842
Maintenance Level Total	0	87	87	650	1,731	2,381	2,566	2,910	5,476
Policy Level Total	0	100	100	796	1,138	1,934	973	1,081	2,054
K-12 Education	0	13	13	102	177	279	165	153	318
SEBB Rate	0	0	0	105	224	329	253	255	509
Early Learning	0	-3	-3	-5	2	-3	23	15	38
Higher Education	0	1	1	34	36	70	35	43	79
Hospital Safety Net	0	0	0	0	0	0	-146	-146	-292
Social & Health Services	0	6	6	68	78	147	32	21	54
Low Income Health Care & Comm Behavioral Health	0	28	28	45	-54	-8	-43	-38	-82
Corrections	0	12	12	30	40	70	39	39	77
All Other	0	44	44	180	190	370	86	138	224
Debt Service	0	0	0	3	37	40	111	180	291
Compensation	0	0	0	69	116	186	126	130	255
Employee Compensation	0	0	0	165	291	455	291	291	582
Reversions	-53	-142	-195	-167	-188	-356	-155	-140	-295
Revised Appropriations	20,983	23,670	44,653	25,350	26,713	52,063	27,617	28,284	55,901
Projected Ending Balance	2,111	1,862	1,862	1,183	446	446	19	102	102
Budget Stabilization Account									
Beginning Balance	1,638	1,369	1,638	1,729	2,019	1,729	2,339	2,680	2,339
GF-S Transfer to BSA (1%)	216	223	440	243	255	497	263	273	536
GF-S Extraordinary Revenue to BSA	0	1,696	1,696	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-1,078	-1,078	0	0	0	0	0	0

2019-21 Omnibus Operating Budget

Proposed Final Budget

Funds Subject to Outlook

(Dollars in Millions)

	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
BSA Transfer to Pension Stabilization Acct	-463	-463	-925	0	0	0	0	0	0
Appropriations from BSA	-41	-42	-84	0	0	0	0	0	0
Prior Period Adjustments	2	0	2	0	0	0	0	0	0
Interest Earnings	16	23	39	47	66	113	78	92	170
Budget Stabilization Account Ending	1,369	1,729	1,729	2,019	2,339	2,339	2,680	3,045	3,045
Total Reserves	3,480	3,590	3,590	3,201	2,785	2,785	2,699	3,147	3,147