

2021-23 Omnibus Operating Budget
ESSB 5092 Passed Floor (04-01-2021)
Funds Subject to Outlook
(Dollars in Millions)

	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
Beginning Balance	1,981	1,379	1,981	3,938	1,757	3,938	436	183	436
Forecasted Revenues	24,915	27,419	52,334	27,908	28,707	56,615	29,999	31,349	61,348
March 2021 Revenue Forecast (NGF-O)	24,915	27,419	52,334	27,908	28,707	56,615	29,451	30,455	59,906
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	548	895	1,443
Other Resource Changes	-84	1,708	1,624	-1,074	-42	-1,116	-43	-20	-63
GF-S Transfer to BSA (1%)	-237	-261	-498	-268	-275	-543	-284	-293	-577
CAFR Adjustments	24	0	24	0	0	0	0	0	0
Prior Period Adjustments	39	20	60	20	20	41	20	20	41
Enacted Fund Transfers	89	106	195	0	0	0	0	0	0
Proposed Fund Transfers	0	18	18	-837	-132	-969	-127	-96	-224
Capital Gains Tax (SB 5096)	0	0	0	0	357	357	359	360	719
Tax & Fee Relief Legislation	0	-2	-2	-10	-6	-16	-5	-5	-11
Other Legislation	0	0	0	30	0	30	0	0	1
Budget Driven Revenue	0	7	7	-9	-7	-16	-6	-6	-12
Use BSA Fund Balance	0	1,820	1,820	0	0	0	0	0	0
Total Revenues and Resources	26,813	30,506	55,940	30,772	30,422	59,436	30,392	31,513	61,722
Enacted Appropriations	26,005	27,695	53,700	26,005	27,695	53,700	27,929	28,170	56,099
Carryforward Level Adjustments	0	0	0	1,663	-61	1,603	-59	-57	-115
Maintenance Level Total	0	-926	-926	67	614	680	1,088	1,390	2,478
Policy Level Total	0	-69	-69	1,427	1,873	3,300	1,387	2,098	3,484
K-12 Education	0	303	303	263	888	1,151	109	910	1,020
Higher Education	0	-11	-11	59	99	158	108	105	213
Social & Health Services	0	-13	-13	290	178	469	230	217	448
Low Income Health Care & Comm Behavioral Health	0	94	94	301	264	565	155	170	325
Corrections	0	69	69	-15	10	-6	20	19	39
Foundational Public Health	0	0	0	50	100	150	150	150	300
UI Benefits Relief	0	0	0	500	0	500	0	0	0
Forest Health	0	0	0	53	72	125	45	45	89
Debt Service	0	0	0	4	45	49	126	201	326
Fund Source Changes (FMAP and I-502)	0	-601	-601	-587	-109	-696	-56	-66	-121
All Other	0	90	90	508	327	835	500	346	846
Reversions	-572	-131	-702	-147	-135	-282	-136	-139	-275
Revised Appropriations	25,433	26,569	52,002	29,015	29,986	59,001	30,209	31,462	61,671
Projected Ending Balance	1,379	3,938	3,938	1,757	436	436	183	50	50
Budget Stabilization Account									
Beginning Balance	1,618	1,683	1,618	0	268	0	544	829	544
GF-S Transfer to BSA (1%)	237	261	498	268	275	543	284	293	577

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BSA Transfers	0	25	25	0	0	0	0	0	0
Use BSA Fund Balance	0	-1,820	-1,820	0	0	0	0	0	0
Appropriations from BSA	-200	-164	-364	0	0	0	0	0	0
Prior Period Adjustments	1	0	1	0	0	0	0	0	0
Interest Earnings	27	15	42	0	1	1	2	2	4
Budget Stabilization Account Ending Balance	1,683	0	0	268	544	544	829	1,125	1,125
Total Reserves	3,062	3,938	3,938	2,024	980	980	1,013	1,175	1,175
Percentage of Reserves to Revenues and Other Resources	12.3%	13.5%		7.5%	3.4%		3.4%	3.8%	
NGF-O	5.6%	13.5%		6.5%	1.5%		0.6%	0.2%	
Budget Stabilization Account	6.8%	0.0%		1.0%	1.9%		2.8%	3.6%	