

**2021-23 Omnibus Operating Budget -- 2022 Supplemental**

**Conference Proposal**

**Funds Subject to Outlook**

(Dollars in Millions)

	2021-23			2023-25		
	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
<b>Beginning Balance</b>	4,161	5,189	4,161	212	261	212
<b>Forecasted Revenues</b>	<b>30,683</b>	<b>31,008</b>	<b>61,691</b>	<b>32,403</b>	<b>33,861</b>	<b>66,264</b>
February 2022 Revenue Forecast (NGF-O)	30,683	31,008	61,691	32,078	33,290	65,368
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	325	571	896
<b>Other Resource Changes</b>	<b>-280</b>	<b>-1,545</b>	<b>-1,824</b>	<b>-241</b>	<b>-1,342</b>	<b>-1,584</b>
GF-S Transfer to BSA (1%)	-293	-294	-587	-303	-313	-616
Enacted Fund Transfers	41	9	50	254	-247	7
Budget Driven Revenue	2	-34	-32	-17	-18	-34
Proposed Fund Transfers	-50	-1,182	-1,232	17	-547	-531
Prior Period Adjustments	20	20	41	20	20	41
Revenue Legislation	-1	-64	-64	-213	-238	-451
<b>Total Revenues and Resources</b>	<b>34,564</b>	<b>34,652</b>	<b>64,027</b>	<b>32,374</b>	<b>32,780</b>	<b>64,892</b>
<b>Enacted Appropriations</b>	<b>28,399</b>	<b>30,667</b>	<b>59,067</b>	<b>30,491</b>	<b>30,690</b>	<b>61,181</b>
<b>Maintenance Level Total</b>	<b>-584</b>	<b>-547</b>	<b>-1,131</b>	<b>-469</b>	<b>-445</b>	<b>-914</b>
K-12 Education	-394	-532	-926	-494	-471	-964
Low Income Health Care & Comm Behavioral Health	62	178	240	207	185	392
Social & Health Services	-90	-32	-122	-43	-42	-84
Higher Education	-30	-24	-54	-13	-1	-13
Corrections	-45	-48	-93	-56	-55	-111
All Other	-79	-56	-136	-40	-54	-95
Debt Service	-8	-32	-40	-30	-8	-38
<b>Policy Level Total</b>	<b>1,715</b>	<b>4,487</b>	<b>6,202</b>	<b>2,245</b>	<b>2,341</b>	<b>4,585</b>
K-12 Education	1	432	433	615	730	1,345
Low Income Health Care & Comm Behavioral Health	-168	167	-1	191	235	426
Social & Health Services	-90	563	473	413	370	783
Higher Education	-2	117	114	85	82	167
Corrections	-235	43	-192	40	34	74
All Other	209	2,202	2,411	640	628	1,269
Appropriations to Other Budgets (Transportation)	2,000	0	2,000	0	0	0
Appropriations to Other Budgets (Capital)	0	650	650	0	0	0
Compensation & Benefits	0	314	314	261	261	521
<b>Reversions</b>	<b>-157</b>	<b>-167</b>	<b>-323</b>	<b>-153</b>	<b>-154</b>	<b>-308</b>
<b>Revised Appropriations</b>	<b>29,375</b>	<b>34,440</b>	<b>63,815</b>	<b>32,113</b>	<b>32,431</b>	<b>64,544</b>
<b>Projected Ending Balance</b>	<b>5,189</b>	<b>212</b>	<b>212</b>	<b>261</b>	<b>348</b>	<b>348</b>
<b>Budget Stabilization Account</b>						
Beginning Balance	19	312	19	608	918	608
GF-S Transfer to BSA (1%)	293	294	587	303	313	616
Interest Earnings	0	2	2	7	14	21
<b>Budget Stabilization Account Ending Balance</b>	<b>312</b>	<b>608</b>	<b>608</b>	<b>918</b>	<b>1,246</b>	<b>1,246</b>
<b>Total Reserves</b>	<b>5,502</b>	<b>821</b>	<b>821</b>	<b>1,179</b>	<b>1,594</b>	<b>1,594</b>
<b>Percentage of Reserves to Revenues and Other Resources</b>						
NGF-O	18.1%	2.8%		3.7%	4.9%	
Budget Stabilization Account	17.1%	0.7%		0.8%	1.1%	
	1.0%	2.1%		2.9%	3.8%	

Note

1. This analysis was prepared by OPR staff for legislative deliberations of House members. It is not an official Outlook or an official state publication.