

**2021-23 Omnibus Operating Budget -- 2022 Supplemental
SSB 5693 (Passed SWM)**

Funds Subject to Outlook

(Dollars in Millions)

	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
Beginning Balance	4,161	4,733	4,161	311	285	311
Forecasted Revenues	30,683	31,008	61,691	32,403	33,861	66,264
February 2022 Revenue Forecast (NGF-O)	30,683	31,008	61,691	32,078	33,290	65,368
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	325	571	896
Other Resource Changes	-292	-1,983	-2,274	-399	-1,059	-1,458
GF-S Transfer to BSA (1%)	-293	-294	-587	-304	-314	-618
Prior Period Adjustments	20	20	41	20	20	41
Enacted Fund Transfers	41	9	50	254	-247	7
Budget Driven Revenue	2	-22	-20	-3	-4	-7
Proposed Fund Transfers	-62	-1,642	-1,704	-232	-367	-599
Revenue Legislation	0	-54	-54	-134	-148	-282
Total Revenues and Resources	34,552	33,758	63,577	32,315	33,087	65,117
Enacted Appropriations	28,399	30,667	59,067	30,491	30,690	61,181
Maintenance Level Total	-584	-572	-1,156	-492	-460	-952
Policy Level Total	2,161	3,513	5,673	2,185	2,662	4,847
K-12 Education	244	524	768	615	672	1,287
Low Income Health Care & Comm Behavioral Health	19	242	261	166	208	375
Social & Health Services	108	394	502	321	318	639
Higher Education	-3	100	97	67	63	130
Corrections	3	30	32	40	36	76
Compensation & Benefits	1	257	258	208	209	417
All Other	147	659	806	647	635	1,282
Fund Source Changes (FMAP, I-502, and CRF)	-604	2	-602	1	1	2
Appropriations to Other Budgets (Transportation)	2,000	0	2,000	0	0	0
Appropriations to Other Budgets (Capital)	0	400	400	0	0	0
Appropriations to Other Accounts	246	905	1,151	120	520	641
Reversions	-157	-160	-317	-153	-156	-309
Revised Appropriations	29,819	33,447	63,267	32,030	32,736	64,766
Projected Ending Balance	4,733	311	311	285	351	351
Budget Stabilization Account						
Beginning Balance	19	312	19	609	919	609
GF-S Transfer to BSA (1%)	293	294	587	304	314	618
Interest Earnings	0	2	2	7	14	21
Budget Stabilization Account Ending Balance	312	609	609	919	1,248	1,248
Total Reserves	5,045	919	919	1,204	1,598	1,598
Percentage of Reserves to Revenues and Other Resources	16.6%	3.2%		3.8%	4.9%	
NGF-O	15.6%	1.1%		0.9%	1.1%	
Budget Stabilization Account	1.0%	2.1%		2.9%	3.8%	