

**2025-27 Omnibus Operating Budget -- 2026 Supplemental
Conference Proposal (H-3823.1)**

Funds Subject to Outlook

(Dollars in Millions)

	2025-27			2027-29		
	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
NGF-O Beginning Balance	2,536	1,042	2,536	231	-878	231
Forecasted Revenues	36,714	38,562	75,276	39,408	40,973	80,381
Feb 2026 Revenue Forecast (NGF-O)	36,714	38,562	75,276	39,408	40,973	80,381
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	890	1,138	2,027
Remove the 4.5% Additional Revenues Assumption	0	0	0	-890	-1,138	-2,027
Other Resource Changes	1,117	741	1,858	-360	2,022	1,662
Budget Driven Revenue	-3	-6	-10	-6	-5	-11
GF-S Transfer to BSA (1%)	-343	-362	-706	-373	-412	-785
Prior Period Adjustments	125	125	250	125	125	250
Revenue Legislation	-4	40	36	-110	2,311	2,200
BSA Transfers	514	366	880	0	0	0
Other Proposed Transfers	9	379	388	0	0	0
Enacted Fund Transfers	612	13	625	4	4	7
Adjusted Capital Gains Tax Distributions	208	187	395	0	0	0
Total Revenues and Resources	40,366	40,346	79,670	39,278	42,117	82,273
Enacted Appropriations	38,471	39,387	77,858	39,763	40,568	80,331
Maintenance Level Total	746	980	1,727	1,006	963	1,968
K-12 Education	142	145	287	101	76	177
Low Income Health Care & Comm Behavioral Health	188	288	476	303	312	615
Social & Health Services	105	261	367	264	240	504
Higher Education	61	87	149	83	104	187
Corrections	29	16	45	12	12	24
All Other	35	31	65	104	111	215
Children, Youth, and Families	198	203	401	213	215	428
Debt Service	-13	-51	-64	-75	-108	-183
Policy Level Total	502	119	621	-237	415	179
K-12 Education	0	-79	-79	-97	67	-30
Low Income Health Care & Comm Behavioral Health	45	-10	35	25	30	55
Social & Health Services	-67	-7	-74	24	47	71
Higher Education	-120	-104	-224	8	8	16
Corrections	11	42	53	16	16	32
All Other	2	50	52	35	431	466
Children, Youth, and Families	631	209	840	-271	-275	-545
Debt Service	0	0	0	10	77	86
Compensation & Benefits	1	18	18	14	14	27
Reversions	-395	-371	-766	-376	-392	-768
Revised Appropriations	39,324	40,115	79,439	40,156	41,554	81,710
NGF-O Projected Ending Balance	1,042	231	231	-878	563	563
Budget Stabilization Account						
Beginning Balance	1,269	1,002	1,269	1,032	1,436	1,032
GF-S Transfer to BSA (1%)	343	362	706	373	412	785
BSA Transfers	-514	-366	-880	0	0	0
Pension Surplus Holding Account	0	0	0	0	880	880
Appropriations from BSA	-141	0	-141	0	0	0
Interest Earnings	45	33	78	31	44	75
BSA Ending Balance	1,002	1,032	1,032	1,436	2,772	2,772
Total Reserves	2,045	1,262	1,262	558	3,335	3,335
% of Reserves to Revenues and Other Resources	5.4%	3.2%		1.4%	7.8%	
NGF-O	2.8%	0.6%		-2.2%	1.3%	
Budget Stabilization Account	2.6%	2.6%		3.7%	6.4%	

Notes:

- This analysis was prepared by OPR and SCS staff for legislative deliberations of legislative members. It is not an official Outlook or an official state publication.*
- NGF-O includes General Fund-State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts.*
- Information related to reversion and prior period assumptions is described in the Summary and Resources and Reversions documents.*