

**2025-27 Omnibus Operating Budget -- 2026 Supplemental**

**PSHB 2289 (H-3628) by Rep. Ormsby**

**Funds Subject to Outlook**

(Dollars in Millions)

	2025-27			2027-29		
	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
<b>NGF-O Beginning Balance</b>	<b>2,536</b>	<b>1,279</b>	<b>2,536</b>	<b>247</b>	<b>-979</b>	<b>247</b>
<b>Forecasted Revenues</b>	<b>36,714</b>	<b>38,562</b>	<b>75,276</b>	<b>39,408</b>	<b>40,973</b>	<b>80,381</b>
Feb 2026 Revenue Forecast (NGF-O)	36,714	38,562	75,276	39,408	40,973	80,381
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	890	1,138	2,027
Remove the 4.5% Additional Revenues Assumption	0	0	0	-890	-1,138	-2,027
<b>Other Resource Changes</b>	<b>1,152</b>	<b>451</b>	<b>1,603</b>	<b>-321</b>	<b>1,737</b>	<b>1,416</b>
Budget Driven Revenue	-4	-6	-10	-5	-5	-10
GF-S Transfer to BSA (1%)	-344	-362	-706	-373	-409	-782
Prior Period Adjustments	157	157	314	157	157	314
Revenue Legislation	-1	42	41	-103	1,991	1,887
BSA Transfers <sup>4</sup>	514	366	880	0	0	0
Other Proposed Transfers	9	55	64	0	0	0
Enacted Fund Transfers	612	13	625	4	4	7
Adjusted Capital Gains Tax Distributions	208	187	395	0	0	0
<b>Total Revenues and Resources</b>	<b>40,401</b>	<b>40,292</b>	<b>79,415</b>	<b>39,333</b>	<b>41,731</b>	<b>82,043</b>
<b>Enacted Appropriations</b>	<b>38,471</b>	<b>39,387</b>	<b>77,858</b>	<b>39,763</b>	<b>40,568</b>	<b>80,331</b>
<b>Maintenance Level Total</b>	<b>746</b>	<b>988</b>	<b>1,734</b>	<b>1,016</b>	<b>976</b>	<b>1,993</b>
K-12 Education	142	145	287	101	76	177
Low Income Health Care & Comm Behavioral Health	188	288	476	303	312	615
Social & Health Services	105	261	367	264	240	504
Higher Education	61	87	149	83	104	187
Corrections	29	16	45	12	12	24
All Other	34	30	64	104	110	214
Children, Youth, and Families	198	203	401	213	215	428
Debt Service	-13	-42	-55	-63	-94	-157
<b>Policy Level Total</b>	<b>299</b>	<b>41</b>	<b>341</b>	<b>-90</b>	<b>9</b>	<b>-80</b>
K-12 Education	0	-81	-80	-93	-75	-169
Low Income Health Care & Comm Behavioral Health	45	-13	32	16	14	30
Social & Health Services	-35	-39	-74	-2	32	31
Higher Education	-120	-114	-234	-11	-11	-21
Corrections	18	25	43	12	12	25
All Other	379	355	734	201	189	390
Children, Youth, and Families	11	-109	-98	-237	-240	-477
Debt Service	0	0	0	9	75	84
Compensation & Benefits	1	18	18	13	14	27
<b>Reversions</b>	<b>-393</b>	<b>-371</b>	<b>-764</b>	<b>-378</b>	<b>-389</b>	<b>-766</b>
<b>Revised Appropriations</b>	<b>39,122</b>	<b>40,046</b>	<b>79,168</b>	<b>40,312</b>	<b>41,165</b>	<b>81,477</b>
<b>NGF-O Projected Ending Balance</b>	<b>1,279</b>	<b>247</b>	<b>247</b>	<b>-979</b>	<b>566</b>	<b>566</b>
<b>Budget Stabilization Account</b>						
Beginning Balance	1,269	1,003	1,269	1,032	1,436	1,032
GF-S Transfer to BSA (1%)	344	362	706	373	409	782
BSA Transfers	-514	-366	-880	0	0	0
Pension Funding Stabilization Transfer <sup>4</sup>	0	0	0	0	880	880
Appropriations from BSA	-141	0	-141	0	0	0
Interest Earnings	45	33	78	31	44	75
<b>BSA Ending Balance</b>	<b>1,003</b>	<b>1,032</b>	<b>1,032</b>	<b>1,436</b>	<b>2,769</b>	<b>2,769</b>
<b>Total Reserves</b>	<b>2,282</b>	<b>1,278</b>	<b>1,278</b>	<b>458</b>	<b>3,335</b>	<b>3,335</b>
<b>% of Reserves to Revenues and Other Resources</b>	<b>6.0%</b>	<b>3.3%</b>		<b>1.2%</b>	<b>7.8%</b>	
NGF-O	3.4%	0.6%		-2.5%	1.3%	
Budget Stabilization Account	2.6%	2.6%		3.7%	6.5%	

Notes:

1. This analysis was prepared by OPR staff for legislative deliberations of House members. It is not an official Outlook or an official state publication.
2. NGF-O includes General Fund-State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts.
3. Information related to reversion and prior period assumptions is described in the summary documents.
4. Assumes payback of the FY 2025-27 \$880 million BSA transfer from the Pension Funding Stabilization Account by June 30, 2029, pursuant to enactment of E2SHB 2034 (LEOFF 1 Restatement).