

# 2025-27 Omnibus Operating Budget -- 2026 Supplemental

## SSB 5998 as Passed W&M

### Funds Subject to Outlook

(Dollars in Millions)

	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
1. <b>NGF-O Beginning Balance</b>	2,536	1,088	2,536	101	-918	101
2. <b>Forecasted Revenues</b>	36,714	38,562	75,276	39,408	40,973	80,381
a. Feb 2026 Revenue Forecast (NGF-O)	36,714	38,562	75,276	39,408	40,973	80,381
b. Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	890	1,138	2,027
c. Remove the 4.5% Additional Revenues Assumption	0	0	0	-890	-1,138	-2,027
3. <b>Other Resource Changes</b>	1,004	628	1,632	-369	1,941	1,572
a. Budget Driven Revenue	-4	-5	-9	-4	-4	-8
b. GF-S Transfer to BSA (1%)	-344	-363	-706	-374	-412	-787
c. Prior Period Adjustments	73	20	93	20	20	41
d. Revenue Legislation	0	114	114	-15	2,334	2,319
e. BSA Transfers	450	300	750	0	0	0
f. Other Proposed Transfers	9	362	370	0	0	0
g. Enacted Fund Transfers	612	13	625	4	4	7
h. Adjusted Capital Gains Tax Distributions	208	187	395	0	0	0
4. <b>Total Revenues and Resources</b>	<b>40,254</b>	<b>40,278</b>	<b>79,444</b>	<b>39,139</b>	<b>41,997</b>	<b>82,053</b>
5. <b>Enacted Appropriations</b>	38,471	39,387	77,858	39,763	40,568	80,331
6. <b>Maintenance Level Total</b>	746	988	1,734	1,017	977	1,993
7. <b>Policy Level Total</b>	346	207	553	-308	-119	-427
a. K-12 Education	4	-125	-121	-146	-100	-246
b. Low Income Health Care & Comm Behavioral Health	43	-4	39	19	25	43
c. Social & Health Services	-82	-37	-119	45	75	120
d. Higher Education	-118	-102	-220	19	19	38
e. Corrections	6	16	22	6	6	13
f. All Other	484	602	1,086	47	92	139
g. Children, Youth, and Families	10	-158	-148	-318	-322	-640
h. Debt Service	0	0	0	9	75	84
i. Compensation & Benefits	1	15	15	11	11	22
8. <b>Reversions</b>	-397	-404	-802	-415	-428	-843
9. <b>Revised Appropriations</b>	<b>39,165</b>	<b>40,178</b>	<b>79,343</b>	<b>40,057</b>	<b>40,998</b>	<b>81,054</b>
10. <b>NGF-O Projected Ending Balance</b>	<b>1,088</b>	<b>101</b>	<b>101</b>	<b>-918</b>	<b>999</b>	<b>999</b>
11. <b>Budget Stabilization Account</b>						
a. Beginning Balance	1,269	1,067	1,269	1,164	1,574	1,164
b. GF-S Transfer to BSA (1%)	344	363	706	374	412	787
c. BSA Transfers	-450	-300	-750	0	0	0
d. Appropriations from BSA	-141	0	-141	0	0	0
e. Interest Earnings	45	35	80	36	48	84
12. <b>BSA Ending Balance</b>	<b>1,067</b>	<b>1,164</b>	<b>1,164</b>	<b>1,574</b>	<b>2,035</b>	<b>2,035</b>
13. <b>Total Reserves</b>	<b>2,155</b>	<b>1,265</b>	<b>1,265</b>	<b>657</b>	<b>3,034</b>	<b>3,034</b>
14. <b>% of Reserves to Revenues and Other Resources</b>	<b>5.7%</b>	<b>3.2%</b>		<b>1.7%</b>	<b>7.1%</b>	
a. NGF-O	2.9%	0.3%		-2.4%	2.3%	
b. Budget Stabilization Account	2.8%	3.0%		4.0%	4.7%	

*Note: This analysis was prepared by SWM staff for legislative deliberations of Senate members. It is not an official Outlook or an official state publication.*