

**2019-21 Omnibus Operating Budget**  
**Proposed Substitute House Bill 1109 (H-2531)**

Funds Subject to Outlook

(Dollars in Millions)

	2017-19			2019-21			2021-23		
	FY 2018	FY 2019	2017-19	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23
<b>Beginning Balance</b>	<b>1,149</b>	<b>2,111</b>	<b>1,149</b>	<b>1,690</b>	<b>764</b>	<b>1,690</b>	<b>209</b>	<b>9</b>	<b>209</b>
<b>Current Revenues</b>	<b>22,143</b>	<b>23,964</b>	<b>46,106</b>	<b>24,715</b>	<b>25,840</b>	<b>50,555</b>	<b>27,003</b>	<b>28,218</b>	<b>55,221</b>
March 2019 Revenue Forecast	22,143	23,964	46,106	24,715	25,840	50,555	26,730	27,629	54,358
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	273	589	863
<b>Other Resource Changes</b>	<b>-198</b>	<b>-679</b>	<b>-877</b>	<b>-167</b>	<b>696</b>	<b>529</b>	<b>862</b>	<b>772</b>	<b>1,634</b>
GF-S Transfer to BSA (1%)	-216	-224	-441	-242	-253	-495	-262	-271	-533
GF-S Extraordinary Revenue to BSA	0	-1,760	-1,760	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	1,078	1,078	0	0	0	0	0	0
Prior Period Adjustments	91	20	111	20	20	41	20	20	41
CAFR Adjustments	-26	0	-26	0	0	0	0	0	0
Budget Driven Revenue	0	-2	-2	-8	-7	-15	-4	-4	-7
Other Legislation	0	0	0	-90	-93	-183	-74	-78	-152
Revenue Legislation	0	0	0	69	910	979	1,074	1,100	2,173
Fund Transfers	59	208	267	83	120	202	109	5	113
McCleary Penalty Account	-105	0	-105	0	0	0	0	0	0
<b>Total Revenues and Resources</b>	<b>23,094</b>	<b>25,395</b>	<b>46,378</b>	<b>26,238</b>	<b>27,300</b>	<b>52,774</b>	<b>28,075</b>	<b>28,999</b>	<b>57,065</b>
<b>Enacted Appropriations</b>	<b>21,036</b>	<b>23,626</b>	<b>44,661</b>	<b>21,035</b>	<b>23,626</b>	<b>44,661</b>	<b>23,815</b>	<b>24,009</b>	<b>47,824</b>
<b>Carryforward Level Adjustments</b>				<b>3,037</b>	<b>406</b>	<b>3,442</b>	<b>418</b>	<b>424</b>	<b>842</b>
<b>Maintenance Level Total</b>		<b>87</b>	<b>87</b>	<b>664</b>	<b>1,728</b>	<b>2,392</b>	<b>2,575</b>	<b>2,915</b>	<b>5,490</b>
<b>Policy Level Total</b>		<b>135</b>	<b>135</b>	<b>859</b>	<b>1,457</b>	<b>2,316</b>	<b>1,389</b>	<b>1,682</b>	<b>3,071</b>
K-12 Education	0	10	10	68	123	191	138	141	279
SEBB Rate	0	0	0	149	294	443	324	326	650
Low Income Health Care	0	50	50	63	89	152	84	85	169
Hospital Safety Net	0	0	0	0	0	0	-146	-146	-292
Social & Health Services	0	6	6	59	80	139	79	79	157
Trueblood Lawsuit Fines	0	-28	-28	-48	-48	-96	-48	-48	-96
Trueblood Settlement Agreement	0	0	0	33	43	76	69	71	140
Behavioral Health-Other	0	12	12	75	139	214	152	166	318
Higher Education	0	1	1	52	75	127	75	82	157
Corrections	0	12	12	28	36	64	35	35	71
All Other	0	73	73	140	183	324	102	155	257
ECEAP Entitlement	0	0	0	7	16	23	16	4	20
Debt Service	0	0	0	2	36	38	114	262	376
Employee Compensation	0	0	0	160	284	444	286	361	646
Non-Employee CBAs	0	0	0	70	117	186	126	129	255
Utilize I-502 Revenue for Low Income Health Care	0	0	0	1	-10	-9	-15	-22	-37
<b>Reversions</b>	<b>-53</b>	<b>-142</b>	<b>-195</b>	<b>-121</b>	<b>-126</b>	<b>-247</b>	<b>-131</b>	<b>-135</b>	<b>-266</b>
<b>Revised Appropriations</b>	<b>20,983</b>	<b>23,706</b>	<b>44,688</b>	<b>25,474</b>	<b>27,090</b>	<b>52,564</b>	<b>28,065</b>	<b>28,896</b>	<b>56,961</b>
<b>Projected Ending Balance</b>	<b>2,111</b>	<b>1,690</b>	<b>1,690</b>	<b>764</b>	<b>209</b>	<b>209</b>	<b>9</b>	<b>104</b>	<b>104</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	1,638	1,369	1,638	1,835	2,127	1,835	2,450	2,793	2,450
GF-S Transfer to BSA (1%)	216	224	441	242	253	495	262	271	533
GF-S Extraordinary Revenue to BSA	0	1,760	1,760	0	0	0	0	0	0
Extraordinary Revenue from BSA to GF-S	0	-1,078	-1,078	0	0	0	0	0	0
BSA Transfer to Pension Stabilization Acct	-463	-463	-925	0	0	0	0	0	0
Appropriations from BSA	-41	0	-41	0	0	0	0	0	0
Prior Period Adjustments	2	0	2	0	0	0	0	0	0
Interest Earnings	16	23	39	50	69	119	82	96	177
<b>Budget Stabilization Account Ending Balance</b>	<b>1,369</b>	<b>1,835</b>	<b>1,835</b>	<b>2,127</b>	<b>2,450</b>	<b>2,450</b>	<b>2,793</b>	<b>3,160</b>	<b>3,160</b>
<b>Total Reserves</b>	<b>3,480</b>	<b>3,525</b>	<b>3,525</b>	<b>2,891</b>	<b>2,659</b>	<b>2,659</b>	<b>2,803</b>	<b>3,264</b>	<b>3,264</b>