

**2021-23 Omnibus Operating Budget**

SSB 5092 As Passed SWM (03-29-2021)

Funds Subject to Outlook

(Dollars in Millions)

	2019-21			2021-23			2023-25		
	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
<b>Beginning Balance</b>	1,981	1,379	1,981	3,938	1,747	3,938	422	156	422
<b>Forecasted Revenues</b>	24,915	27,419	52,334	27,908	28,707	56,615	29,999	31,349	61,348
March 2021 Revenue Forecast (NGF-O)	24,915	27,419	52,334	27,908	28,707	56,615	29,451	30,455	59,906
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	548	895	1,443
<b>Other Resource Changes</b>	-84	1,708	1,624	-1,074	-42	-1,116	-43	-20	-63
GF-S Transfer to BSA (1%)	-237	-261	-498	-268	-275	-543	-284	-293	-577
CAFR Adjustments	24	0	24	0	0	0	0	0	0
Prior Period Adjustments	39	20	60	20	20	41	20	20	41
Enacted Fund Transfers	89	106	195	0	0	0	0	0	0
Proposed Fund Transfers	0	18	18	-837	-132	-969	-127	-96	-224
Capital Gains Tax (SB 5096)	0	0	0	0	357	357	359	360	719
Tax & Fee Relief Legislation	0	-2	-2	-10	-6	-16	-5	-5	-11
Other Legislation	0	0	0	30	0	30	0	0	1
Budget Driven Revenue	0	7	7	-9	-7	-16	-6	-6	-12
Use BSA Fund Balance	0	1,820	1,820	0	0	0	0	0	0
<b>Total Revenues and Resources</b>	<b>26,813</b>	<b>30,506</b>	<b>55,940</b>	<b>30,772</b>	<b>30,412</b>	<b>59,436</b>	<b>30,378</b>	<b>31,485</b>	<b>61,707</b>
<b>Enacted Appropriations</b>	<b>26,005</b>	<b>27,695</b>	<b>53,700</b>	<b>26,005</b>	<b>27,695</b>	<b>53,700</b>	<b>27,929</b>	<b>28,170</b>	<b>56,099</b>
<b>Carryforward Level Adjustments</b>				<b>1,663</b>	<b>-61</b>	<b>1,603</b>	<b>-59</b>	<b>-57</b>	<b>-115</b>
<b>Maintenance Level Total</b>		<b>-926</b>	<b>-926</b>	<b>67</b>	<b>614</b>	<b>680</b>	<b>1,088</b>	<b>1,390</b>	<b>2,478</b>
<b>Policy Level Total</b>	<b>0</b>	<b>-69</b>	<b>-69</b>	<b>1,436</b>	<b>1,878</b>	<b>3,314</b>	<b>1,400</b>	<b>2,120</b>	<b>3,520</b>
K-12 Education	0	303	303	263	888	1,151	109	910	1,020
Higher Education	0	-11	-11	59	99	158	108	105	213
Social & Health Services	0	-13	-13	290	178	469	230	217	448
Low Income Health Care & Comm Behavioral Health	0	94	94	301	264	565	155	170	325
Corrections	0	69	69	-15	10	-6	20	19	39
Foundational Public Health	0	0	0	50	100	150	150	150	300
UI Benefits Relief	0	0	0	500	0	500	0	0	0
Forest Health	0	0	0	53	72	125	45	45	89
Debt Service	0	0	0	4	45	49	126	201	326
Fund Source Changes (FMAP and I-502)	0	-601	-601	-587	-109	-696	-56	-66	-121
All Other	0	90	90	517	332	849	513	368	882
<b>Reversions</b>	<b>-572</b>	<b>-131</b>	<b>-702</b>	<b>-147</b>	<b>-135</b>	<b>-282</b>	<b>-136</b>	<b>-139</b>	<b>-275</b>
<b>Revised Appropriations</b>	<b>25,433</b>	<b>26,569</b>	<b>52,002</b>	<b>29,024</b>	<b>29,991</b>	<b>59,015</b>	<b>30,222</b>	<b>31,484</b>	<b>61,707</b>
<b>Projected Ending Balance</b>	<b>1,379</b>	<b>3,938</b>	<b>3,938</b>	<b>1,747</b>	<b>422</b>	<b>422</b>	<b>156</b>	<b>1</b>	<b>1</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	1,618	1,683	1,618	0	268	0	544	829	544
GF-S Transfer to BSA (1%)	237	261	498	268	275	543	284	293	577
BSA Transfers	0	25	25	0	0	0	0	0	0
Use BSA Fund Balance	0	-1,820	-1,820	0	0	0	0	0	0
Appropriations from BSA	-200	-164	-364	0	0	0	0	0	0
Prior Period Adjustments	1	0	1	0	0	0	0	0	0
Interest Earnings	27	15	42	0	1	1	2	2	4
<b>Budget Stabilization Account Ending Balance</b>	<b>1,683</b>	<b>0</b>	<b>0</b>	<b>268</b>	<b>544</b>	<b>544</b>	<b>829</b>	<b>1,125</b>	<b>1,125</b>
<b>Total Reserves</b>	<b>3,062</b>	<b>3,938</b>	<b>3,938</b>	<b>2,015</b>	<b>966</b>	<b>966</b>	<b>985</b>	<b>1,126</b>	<b>1,126</b>