

**2021-23 Omnibus Operating Budget  
Wilson Striking Amend (S-2395.2)  
Funds Subject to Outlook  
(Dollars in Millions)**

	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
<b>Beginning Balance</b>	1,981	1,379	1,981	2,661	2,676	2,661	1,815	761	1,815
<b>Current Revenues</b>	24,915	27,419	52,334	27,908	28,707	56,615	29,999	31,349	61,348
March 2021 Revenue Forecast (NGF-O)	24,915	27,419	52,334	27,908	28,707	56,615	29,451	30,455	59,906
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	548	895	1,443
<b>Other Resource Changes</b>	-84	-13	-96	-630	-1,596	-2,226	-2,435	-2,750	-5,185
GF-S Transfer to BSA (1%)	-237	-261	-498	-263	-261	-525	-261	-268	-529
CAFR Adjustments	24	0	24	0	0	0	0	0	0
Prior Period Adjustments	39	20	60	20	20	41	20	20	41
Enacted Fund Transfers	89	106	195	0	0	0	0	0	0
Proposed Fund Transfers	0	116	116	21	10	31	5	5	10
Budget Driven Revenue	0	7	7	2	2	4	2	3	5
Tax & Fee Relief Legislation	0	0	0	-410	-1,367	-1,777	-2,201	-2,511	-4,712
<b>Total Revenues and Resources</b>	<b>26,813</b>	<b>28,786</b>	<b>54,219</b>	<b>29,939</b>	<b>29,788</b>	<b>57,050</b>	<b>29,380</b>	<b>29,360</b>	<b>57,979</b>
<b>Enacted Appropriations</b>	26,005	27,695	53,700	26,005	27,695	53,700	27,929	28,170	56,099
<b>Carryforward Level Adjustments</b>	0	0	0	1,663	-61	1,603	-59	-57	-115
K-12 Education	0	0	0	681	-29	651	-29	-29	-59
Higher Education	0	0	0	297	49	345	49	49	99
Social & Health Services	0	0	0	359	73	432	75	78	153
Low Income Health Care & Comm Behavioral Health	0	0	0	57	-43	14	-45	-46	-91
All Other	0	0	0	97	-141	-44	-141	-141	-282
Corrections	0	0	0	105	32	136	32	33	65
Debt Service	0	0	0	68	0	68	0	0	0
<b>Maintenance Level Total</b>	0	-926	-926	67	614	680	1,088	1,390	2,478
K-12 Education	0	-748	-748	-183	238	56	492	750	1,242
Higher Education	0	-23	-23	4	32	36	47	63	110
Social & Health Services	0	-48	-48	72	225	296	279	282	561
Low Income Health Care & Comm Behavioral Health	0	31	31	213	-45	169	113	140	253
All Other	0	-77	-77	-67	46	-22	28	58	87
Corrections	0	-42	-42	-4	10	7	8	9	16
Compensation Changes (Employee and Non-employee)	0	0	0	0	0	0	0	0	0
Debt Service	0	-19	-19	31	107	138	121	88	209
<b>Policy Level Total</b>	0	-514	-514	-325	-141	-466	-203	-153	-356
K-12 Education	0	0	0	43	42	86	50	51	101
Higher Education	0	-30	-30	-9	-13	-22	-8	-6	-14
Social & Health Services	0	-186	-186	-70	63	-7	100	83	182
Low Income Health Care & Comm Behavioral Health	0	-346	-346	-111	63	-48	-104	-114	-218
All Other	0	63	63	229	175	404	129	119	248
Corrections	0	14	14	-5	-6	-11	-9	-8	-17
Compensation Changes (Employee and Non-employee)	0	-28	-28	-100	-100	-200	-55	-55	-109
Debt Service	0	0	0	3	35	38	103	198	301
Pension Merger	0	0	0	-306	-399	-705	-409	-420	-830
<b>Reversions</b>	-572	-131	-702	-147	-135	-282	-136	-139	-275
<b>Revised Appropriations</b>	<b>25,433</b>	<b>26,124</b>	<b>51,558</b>	<b>27,262</b>	<b>27,972</b>	<b>55,234</b>	<b>28,619</b>	<b>29,212</b>	<b>57,831</b>
<b>Projected Ending Balance</b>	<b>1,379</b>	<b>2,661</b>	<b>2,661</b>	<b>2,676</b>	<b>1,815</b>	<b>1,815</b>	<b>761</b>	<b>148</b>	<b>148</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	1,618	1,683	1,618	1,795	2,071	1,795	2,343	2,612	2,343
GF-S Transfer to BSA (1%)	237	261	498	263	261	525	261	268	529
Appropriations from BSA	-200	-164	-364	0	0	0	0	0	0

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	FY 2020	FY 2021	2019-21	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
Prior Period Adjustments	1	0	1	0	0	0	0	0	0
Interest Earnings	27	15	42	13	10	23	7	8	15
<b>Budget Stabilization Account Ending Balance</b>	<b>1,683</b>	<b>1,795</b>	<b>1,795</b>	<b>2,071</b>	<b>2,343</b>	<b>2,343</b>	<b>2,612</b>	<b>2,887</b>	<b>2,887</b>
<b>Total Reserves</b>	<b>3,062</b>	<b>4,457</b>	<b>4,457</b>	<b>4,748</b>	<b>4,159</b>	<b>4,159</b>	<b>3,372</b>	<b>3,035</b>	<b>3,035</b>
<b>Percentage of Reserves to Revenues and Other Resources</b>	<b>12.3%</b>	<b>16.3%</b>		<b>17.4%</b>	<b>15.3%</b>		<b>12.2%</b>	<b>10.6%</b>	
NGF-O	5.6%	9.7%		9.8%	6.7%		2.8%	0.5%	
Budget Stabilization Account	6.8%	6.6%		7.6%	8.6%		9.5%	10.1%	