

**Draft New Law Proposal January 28th, 2021
Forward Washington Balance Sheet**

State \$ Millions

Estimated State Revenues: 16 year plan (FY 2022-FY 2037)		Option 1 <i>Cap & Invest Based Proposal</i>	Option 2 <i>Carbon Fee Based Proposal</i>
1	Cap & Invest	5,160	0
2	Carbon Fee	0	8,503
3	Fuel Tax (w/o local & other deductions)	3,438	3,438
4	Air Quality Surcharge Fee	1,072	1,072
5	Statewide Transportation Benefit Assessment	1,119	1,119
6	Culverts/Water Proposal revenue (separate bill)	3,500	0
7	Impose Weight Fee Increases Scheduled for 2023 in 2022	70	70
8	Freight Project Fee	229	229
9	Motorhome Weight Fee	23	23
10	Enhanced Driver's License & Identocard	228	228
11	IFTA Decal (Interstate trucks)	13	13
12	3-day trip permit fees (unlicensed drivers or oversized loads)	60	60
13	Auto Parts Sales & Use Tax	411	411
14	Rental Car Tax	111	111
15	RUC EV Incentive (Small Revenue Loss)	0	0
16	Bicycle Sales & Use Tax	16	16
17	WSF Capital Vessel Surcharge (additive to 2019 25 cent increase)	69	69
18	For Hire Vehicle Fee	455	455
19	Drone Registration Fee	3	3
20	Transfers to Tacoma Narrows Bridge Account	-146	-146
21	Interest Income/Miscellaneous	25	25
22	Subtotal	15,855	15,698
23			
24	Estimated Bond Proceeds	2,407	3,464
25			
26	Total Resources	18,262	19,162

State Expenditures (16 year plan)		Option 1 <i>Cap & Invest Based Proposal</i>	Option 2 <i>Carbon Tax Based Proposal</i>
1	Highway Preservation	2,000	2,000
2	Highway Maintenance	525	525
3	Highway Equipment Backlog	100	100
4	Storm Water Improvements	500	500
5	Facilities	20	20
6	Traffic Operations	50	50
7	State, Tribal, and Local Improvement Projects	5,374	5,374
8	Watershed Level Fish Passage Barrier Removal	3,500	3,500
9	Ferry Capital: Vessel & Terminal Construction/Preservation	1,009	1,009
10	Ferry Electrification	280	280
11	Ferry Operating	200	200
12	Grid Upgrades/ Transportation Electrification/Hydrogen	400	400
13	Rail Capital (\$201M for PCC/\$12.5 CC Praire RR)	213	213
14	Port Districts Grants	100	100
15	Freight Mobility Strategic Investment Board (FMSIB)	50	50
16	Transportation Improvement Board (TIB)	100	100
17	County Road Administration Board (CRAB)	80	80
18	Cities and Counties Direct Distribution	375	375
19	Special Needs Transit Grants	500	500
20	Rural Mobility Grant Program	200	200
21	Bus & Bus Facility Grant Program	300	300
22	Vanpool Grant Program	30	30
23	Transit Coordination Grants	33	33
24	Bike/Ped Grant Program	200	200
25	Safe Routes to School Grant Program	100	100
26	Complete Streets Grant Program (TIB)	100	100
27	Transportation Demand Management (inc. CTR)	45	45
28	Aviation	3	3
29	Green Investments	500	500
30	Estimated Debt Service/Bond Sale Costs	991	1,820
31	Estimated Contingency (end of 16 year plan)	385	456
32	Total Spending (excluding contingency above)	17,877	18,706