2021-23 Omnibus Operating Budget -- 2022 Supplemental

PSHB 1816/Representative Ormsby

Funds Subject to Outlook

(Dollars in Millions)

Beginning Balance FY 2022 FY 2023 20.21.23 FY 2024 ₹2.025 ₹3.02.25 ₹4.7 Forceasted Revenues 30,683 31,008 61,691 32,003 33,008 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 65,068 66,008 67,009 78,009		2021-23			2023-25		
Porcasted Revenues		FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25
February 2022 Revenue Forecast (NGF-O)	Beginning Balance	4,161	4,684	4,161	47	52	47
Addit Revenue Based on 4.5% Growth Rate Assumption 0 0 325 571 896 Other Resource Changes -267 -568 -835 -7 -803 -810 GF-S Transfer to BSA (1%) -293 -598 -304 -315 -619 Enacted Fund Transfers 41 9 50 524 -247 7 Proposed Fund Transfers -37 -95 1-132 112 -152 -4 Proposed Adjustments 20 0 41 20 20 41 Revenue Legislation -1 -187 -188 -87 -109 -125 Total Revenues and Resources 34,576 35,124 65,017 32,443 33,110 65,501 Total Revenue Legislation -1 -187 -580 -50.7 30,491 30,690 61,181 Maintenance Level Total -584 -572 -1,156 -492 -460 -952 K-12 Education -584 -522 -912 -494 -	Forecasted Revenues	30,683	31,008	61,691	32,403	33,861	66,264
Other Resource Changes -267 -568 -835 -7 -803 -810 GF- S Transfer to BSA (1%) -293 -293 -596 -304 -315 -610 Enacted Fund Transfers 41 19 50 254 -247 7 Budget Driven Revenue 2 -23 -70 -2 -1 4 Prior Period Adjustments 20 20 41 20 70 41 Revenue Legislation -1 -187 -188 -87 -109 -195 Total Revenues and Resources 34,576 35,124 65,017 32,443 33,110 65,561 Enacted Appropriations 28,399 30,667 59,067 30,491 30,690 61,181 Maintenance Level Total -584 -572 -1,156 -492 -460 -952 K-12 Education -394 -532 -926 -494 -471 -964 Low Income Health Care & Comm Behavioral Health 62 178 240 <t< td=""><td>February 2022 Revenue Forecast (NGF-O)</td><td>30,683</td><td>31,008</td><td>61,691</td><td>32,078</td><td>33,290</td><td></td></t<>	February 2022 Revenue Forecast (NGF-O)	30,683	31,008	61,691	32,078	33,290	
CF- Transfer to BSA (1%) -293 -293 -586 -304 -315 -619 Enacted Fund Transfers 41 9 50 254 -247 7 Budget Driven Revenue 2 -23 -20 -2 -1 -4 Proposed Fund Transfers -37 -95 -132 -112 -152 -40 Prior Period Adjustments 20 20 41 20 20 41 Revenue Legislation -1 -187 -188 -87 -109 -195 Total Revenues and Resources 34,576 35,124 65,017 32,443 33,110 65,501 Total Revenues and Resources 28,399 30,667 59,067 30,491 30,690 61,181 Maintenance Level Total -584 -572 -1,156 -492 -460 -952 K-12 Education -394 -532 -926 -494 -471 -964 Low Income Health Care & Comm Behavioral Health 62 178 240 207 185 392 Social & Health Services -90 -32 -122 -43 -42 -44 Higher Education -304 -24 -54 -13 -1 -13 Corrections -45 -48 -93 -55 -1111 All Other -79 -87 -167 -69 -71 -141 Debt Service -8 -26 -34 -25 -5 -30 Policy Level Total -225 -5,146 -7,372 -2,546 -2,737 -5,882 K-12 Education -10 -10 -10 -10 -10 -10 Low Income Health Care & Comm Behavioral Health -166 233 -66 220 -262 -482 Social & Health Services -82 -514 -499 -446 -406 -352 Social & Health Services -82 -34 -167 -69 -71 -141 Debt Service -8 -576 -7372 -7582	Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	325	571	896
Enacted Fund Transfers 41	Other Resource Changes	-267	-568	-835	-7	-803	-810
Budget Driven Revenue	GF-S Transfer to BSA (1%)	-293	-293	-586	-304	-315	-619
Proposed Fund Transfers 3-7 9-5 1-32 112 1-152 4-0 1-168 8-8 1-109 1-155 1-168 8-8 1-109 1-155 1-168 8-8 1-109 1-155 1-168 1			_				7
Prior Period Adjustments 20	-						
Revenue Legislation	·						
Total Revenues and Resources 28,399 30,667 59,067 30,491 30,690 61,181 Maintenance Level Total -584 -572 -1,156 -492 -460 -952 K-12 Education -394 -532 -926 -494 -471 -964 Higher Education -30 -30 -32 -122 -43 -42 -43 -42 -84 Higher Education -30 -30 -24 -54 -33 -1 -1 -13 All Other -79 -87 -167 -69 -71 -141 Debt Service -8 -26 -34 -25 -30 Policy Level Total -166 -233 -66 -20 -262 -482 Social & Health Services -8 -8 -82 -81 -84 -83 -83 -84 -83 -83 -84 -83 -83 -84 -83 -83 -85 -85 -111 -81 -81 -81 -81 -81 -81 -81 -81 -8							
Reacted Appropriations 28,399 30,667 59,067 30,491 30,690 61,181							
Name	Total Revenues and Resources	34,576	35,124	65,017	32,443	33,110	65,501
No. No.	Enacted Appropriations	28,399	30,667	59,067	30,491	30,690	61,181
Low Income Health Care & Comm Behavioral Health 62 178 240 207 185 392 Social & Health Services -90 -32 -122 -43 -42 -84 Higher Education -30 -24 -54 -13 -1 -13 Corrections -45 -48 -93 -56 -55 -111 All Other -79 -87 -167 -69 -71 -141 Debt Service -8 -26 -34 -25 -5 -30 -25 -25 -5 -30 -25 -5 -30 -25 -5 -30 -25 -25 -5 -30 -25 -5 -30 -25 -5 -30 -25 -30 -25 -5 -30 -25 -5 -30 -25 -5 -30 -25 -2	Maintenance Level Total	-584	-572	-1,156	-492	-460	-952
Social & Health Services -90 -32 -122 -43 -42 -84 Higher Education -30 -24 -54 -13 -1 -13 Corrections -45 -48 -93 -56 -55 -111 All Other -79 -87 -167 -69 -71 -141 Debt Service -8 -26 -34 -25 -5 -30 Policy Level Total 2,226 5,146 7,372 2,546 2,737 5,282 K-12 Education 220 562 783 66 220 262 482 Social & Health Services -82 581 499 446 406 852 Higher Education -1 119 118 99 169 267 Corrections -183 53 -130 49 47 96 All Other 2,437 3,267 5,704 771 748 1,519 Compensation -1 2,437 3,267 5,704 771 748 1,519 Compensation 0 275 275 221 221 442 Employee Health & Benefits 0 56 56 66 67 132 Reversions -150 -163 -313 -153 -154 -306 Revised Appropriations 29,892 35,077 64,969 32,391 32,813 65,205 Projected Ending Balance 19 312 19 607 918 607 GF-S Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16,4% 2.1% 0.2% 0.2% 0.9%							
Higher Education							
Corrections			_		_		
All Other Debt Service	_						
Debt Service -8 -26 -34 -25 -5 -30							
K-12 Education							
Low Income Health Care & Comm Behavioral Health -166 233 66 220 262 482 Social & Health Services -82 581 499 446 406 852 Higher Education -1 119 118 99 169 267 Corrections -183 53 -130 49 47 96 All Other 2,437 3,267 5,704 771 748 1,519 Compensation 0 275 275 221 221 442 Employee Health & Benefits 0 56 56 66 67 132 Reversions -150 -163 -313 -153 -154 -306 Revised Appropriations 29,892 35,077 64,969 32,391 32,813 65,205 Appropriations 4,684 47 47 52 297 297 Appropriations 29,892 35,077 64,969 32,391 32,813 65,205 Appropriations 4,684 47 47 52 297 297 Appropriations 4,684 47	Policy Level Total	2,226	5,146	7,372	2,546	2,737	5,282
Social & Health Services	K-12 Education	220	562		674	817	
Higher Education							
Corrections							
All Other 2,437 3,267 5,704 771 748 1,519 Compensation 0 275 275 221 221 442 Employee Health & Benefits 0 56 56 66 67 132 Reversions -150 -163 -313 -153 -154 -306 Revised Appropriations 29,892 35,077 64,969 32,391 32,813 65,205 Projected Ending Balance 4,684 47 47 52 297 297 Budget Stabilization Account Beginning Balance 19 312 19 607 918 607 GF-5 Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%	<u> </u>						
Compensation 0 275 275 221 221 442 Employee Health & Benefits 0 56 56 66 67 132 Reversions -150 -163 -313 -153 -154 -306 Revised Appropriations 29,892 35,077 64,969 32,391 32,813 65,205 Projected Ending Balance 4,684 47 47 52 297 297 Budget Stabilization Account 19 312 19 607 918 607 GF-S Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7%							
Employee Health & Benefits 0 56 56 66 67 132		•		•			*
Revised Appropriations 29,892 35,077 64,969 32,391 32,813 65,205							
Projected Ending Balance 4,684 47 47 52 297 297 Budget Stabilization Account Beginning Balance 19 312 19 607 918 607 GF-S Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%	Reversions	-150	-163	-313	-153	-154	-306
Budget Stabilization Account Beginning Balance 19 312 19 607 918 607 GF-S Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%	Revised Appropriations	29,892	35,077	64,969	32,391	32,813	65,205
Beginning Balance	Projected Ending Balance	4,684	47	47	52	297	297
Beginning Balance	Budget Stabilization Account						
GF-S Transfer to BSA (1%) 293 293 586 304 315 619 Interest Earnings 0 2 2 7 14 21 Budget Stabilization Account Ending Balance 312 607 607 918 1,247 1,247 Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%	_	10	212	10	607	012	607
Interest Earnings							
Total Reserves 4,997 654 654 970 1,544 1,544 Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%							
Percentage of Reserves to Revenues and Other Resource 16.4% 2.1% 3.0% 4.7% NGF-O 15.4% 0.2% 0.2% 0.9%	Budget Stabilization Account Ending Balance	312	607	607	918	1,247	1,247
NGF-O 15.4% 0.2% 0.2% 0.9%	Total Reserves	4,997	654	654	970	1,544	1,544
NGF-O 15.4% 0.2% 0.2% 0.9%	Percentage of Reserves to Revenues and Other Resource	16.4%	2.1%		3.0%	4.7%	

Notes

- 1. NGF-O includes General Fund State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts. (No resources or expenditures are assumed in the Fair Start for Kids Account).
- 2. This analysis was prepared by OPR staff for legislative deliberations of House members. It is not an official Outlook or an official state publication.