

**2023-25 Omnibus Operating Budget**  
**ESSB 5187 as Passed Senate**  
**Funds Subject to Outlook**  
(Dollars in Millions)

	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27
<b>Beginning Balance</b>	4,161	6,310	4,161	3,944	2,132	3,944	946	41	946
<b>Forecasted Revenues</b>	31,478	32,668	64,146	32,250	33,452	65,702	34,957	36,530	71,488
March 2023 Revenue Forecast (NGF-O)	31,478	32,668	64,146	32,250	33,452	65,702	34,564	35,778	70,342
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	393	752	1,145
<b>Other Resource Changes</b>	-273	-1,256	-1,529	-152	502	350	-267	-277	-545
Budget Driven Revenue	0	-7	-7	-32	-21	-52	1	2	3
GF-S Transfer to BSA (1%)	-300	-310	-610	-309	-320	-630	-331	-343	-674
Prior Period Adjustments	60	104	164	20	20	41	20	20	41
ACFR Adjustments	-24	220	196	0	0	0	0	0	0
Revenue Legislation	0	0	0	-2	49	47	24	24	48
Enacted Fund Transfers	-8	-1,172	-1,180	0	0	0	0	0	0
Proposed WRPTA Transfer	0	0	0	0	800	800	0	0	0
Other Proposed Transfers	0	-92	-92	171	-26	145	19	19	37
<b>Total Revenues and Resources</b>	<b>35,366</b>	<b>37,722</b>	<b>66,778</b>	<b>36,042</b>	<b>36,086</b>	<b>69,996</b>	<b>35,636</b>	<b>36,294</b>	<b>71,889</b>
<b>Enacted Appropriations</b>	29,531	34,594	64,125	29,531	34,594	64,125	34,884	35,182	70,066
<b>Carryforward Level Adjustments</b>	0	0	0	1,830	-3,336	-1,506	-3,346	-3,357	-6,703
<b>Maintenance Level Total</b>	0	424	424	850	1,584	2,434	2,045	2,349	4,394
<b>Policy Level Total</b>	0	-1,135	-1,135	1,860	2,466	4,326	2,182	2,261	4,443
K-12 Education	0	27	27	370	686	1,056	814	838	1,651
Low Income Health Care & Comm Behavioral Health	0	-2	-2	174	197	371	184	194	378
Social & Health Services	0	-22	-22	399	511	909	477	450	926
Higher Education	0	18	18	176	155	331	116	117	233
Corrections	0	1	1	15	12	27	13	13	26
All Other	0	46	46	807	894	1,701	651	641	1,291
Debt Service	0	0	0	6	54	60	151	283	434
Compensation & Benefits	0	0	0	384	482	866	481	481	963
Pensions	0	-550	-550	-323	-444	-767	-478	-530	-1,008
FMAP Adjustments	0	-653	-653	-107	0	-107	0	0	0
Hospital Safety Net	0	0	0	-40	-80	-120	-226	-226	-452
<b>Reversions</b>	-475	-104	-579	-161	-168	-329	-169	-173	-342
<b>Revised Appropriations</b>	<b>29,056</b>	<b>33,778</b>	<b>62,834</b>	<b>33,910</b>	<b>35,140</b>	<b>69,050</b>	<b>35,595</b>	<b>36,262</b>	<b>71,857</b>
<b>Projected Ending Balance</b>	<b>6,310</b>	<b>3,944</b>	<b>3,944</b>	<b>2,132</b>	<b>946</b>	<b>946</b>	<b>41</b>	<b>32</b>	<b>32</b>
<b>Budget Stabilization Account</b>									
Beginning Balance	19	335	19	652	984	652	1,344	1,726	1,344
GF-S Transfer to BSA (1%)	300	310	610	309	320	630	331	343	674
BSA Transfers	5	0	5	0	0	0	0	0	0
Prior Period Adjustments	10	0	10	0	0	0	0	0	0
Interest Earnings	0	7	7	22	40	62	51	61	112
<b>Budget Stabilization Account Ending Balance</b>	<b>335</b>	<b>652</b>	<b>652</b>	<b>984</b>	<b>1,344</b>	<b>1,344</b>	<b>1,726</b>	<b>2,130</b>	<b>2,130</b>
<b>Washington Rescue Plan Transition Account</b>									
Beginning Balance	1,000	1,000	1,000	2,100	2,100	2,100	1,300	1,300	1,300
GF-S Transfer to WRPTA	0	1,100	1,100	0	0	0	0	0	0
Transfer Balance from WRPTA to GF-S	0	0	0	0	-800	-800	0	0	0
<b>Washington Rescue Plan Transition Account Ending Balance</b>	<b>1,000</b>	<b>2,100</b>	<b>2,100</b>	<b>2,100</b>	<b>1,300</b>	<b>1,300</b>	<b>1,300</b>	<b>1,300</b>	<b>1,300</b>
<b>Total Reserves</b>	<b>7,644</b>	<b>6,696</b>	<b>6,696</b>	<b>5,216</b>	<b>3,590</b>	<b>3,590</b>	<b>3,067</b>	<b>3,462</b>	<b>3,462</b>
<b>Percentage of Reserves to Revenues and Other Resources</b>	<b>24.5%</b>	<b>21.3%</b>		<b>16.3%</b>	<b>10.6%</b>		<b>8.8%</b>	<b>9.5%</b>	

Note: This analysis was prepared by SWM staff for legislative deliberations of Senate members. It is not an official Outlook or an official state publication.

# 2023-25 Omnibus Operating Budget

## ESSB 5187 as Passed Senate

### Funds Subject to Outlook

(Dollars in Millions)

	FY 2022	FY 2023	2021-23	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27
NGF-O	20.2%	12.6%		6.6%	2.8%		0.1%	0.1%	
Budget Stabilization Account	1.1%	2.1%		3.1%	4.0%		5.0%	5.9%	
Washington Rescue Plan Transition Account	3.2%	6.7%		6.5%	3.8%		3.7%	3.6%	

*Note: This analysis was prepared by SWM staff for legislative deliberations of Senate members. It is not an official Outlook or an official state publication.*