

Resource Changes and Reversions

Conference Proposal

Funds Subject to Outlook

(Dollars in Millions)

	2023-25	2025-27	2027-29	6 Yr
Remove the 4.5% Additional Revenues Assumption				
Remove 4.5% Additional Revenues Assumption	0.0	0.0	-994.5	-994.5
Revenue Package				
2081 - Business and Occupation Tax	0.0	2,066.2	3,556.8	5,623.0
5794 - Tax Preferences	0.0	148.5	236.7	385.2
5802 - Accelerated Sales Tax Deferral Repayments	0.0	155.5	0.0	155.5
5802 - Sales Tax to Multimodal Acct	0.0	0.0	-605.0	-605.0
5802 - Transfers From GF-S to Transportation Accounts	0.0	0.0	-609.4	-609.4
5802 - Transfers from Transportation Accounts to GF-S	0.0	453.9	0.0	453.9
5813 - Tax Rates/Cap. Gains, Estate	0.0	321.6	313.9	635.5
5814 - Excise Taxes	0.0	1,146.8	1,533.7	2,680.5
SubTotal	0.0	4,292.4	4,426.8	8,719.2
Other Revenue Legislation				
1163 - Firearm Purchase	0.0	0.0	8.7	8.7
1355 - Tax Compacts/Capital Invest.	0.0	0.0	-37.0	-37.0
1468 - Accounts	0.0	10.4	0.0	10.4
1515 - Alcohol Service In Public	0.0	1.5	0.3	1.8
1791 - Local Real Estate Excise Tax	0.0	0.0	0.0	-0.1
2015 - Public Safety Funding	0.0	1.5	6.0	7.5
2020 - Payment Card Processing/Tax	0.0	0.5	0.6	1.1
2047 - Employee Ownership Program	0.0	0.4	0.8	1.2
2077 - Zero-Emission Vehicle Prg.	0.0	54.5	0.0	54.5
5284 - Solid Waste Management	0.0	2.3	3.3	5.6
5316 - Unclaimed Property	0.0	4.6	6.2	10.7
5393 - Intermediate Care Facility Tax	0.0	-1.1	-4.6	-5.7
5682 - Employment Training Program	0.0	-0.1	-0.1	-0.2
5786 - Liquor License Fees	0.0	17.9	17.9	35.9
SubTotal	0.0	92.3	2.1	94.5
Fund Transfers In Budget Bill				
Administrative Hearings Revolving Account (GF-S)	0.0	6.0	0.0	6.0
Apple Health and Homes (GF-S)	0.0	15.0	0.0	15.0
Business & Professions Account (GF-S)	0.0	5.0	0.0	5.0
Business License Account (GF-S)	0.2	0.0	0.0	0.2
Certified Public Accountants' Account (GF-S)	0.0	1.1	0.0	1.1
Construction Registration Inspection Account (GF-S)	0.0	2.0	0.0	2.0
Death Investigations Account (GF-S)	-0.1	-4.1	0.0	-4.2
Dept of Retirement Systems Expense Account (GF-S)	0.0	6.1	0.0	6.1
Disaster Response Account (GF-S)	-47.0	-30.0	0.0	-77.0
Economic Development Strategic Reserve Account (GF-S)	0.0	17.1	0.0	17.1
Education Legacy Trust Account (Sh Game-S)	0.0	8.0	0.0	8.0
Electric Vehicle Incentive Account (GF-S)	67.7	0.0	0.0	67.7
Electrical License Account (GF-S)	0.0	6.0	0.0	6.0
Emergency Drought Response Account (GF-S)	0.2	0.0	0.0	0.2
Enterprise Services Account (GF-S)	0.0	35.0	0.0	35.0

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Fair Account (GF-S)	0.0	3.5	0.0	3.5
Financial Services Regulation Account (GF-S)	0.0	10.4	7.0	17.4
Flood Control Assistance Account (GF-S)	0.0	0.3	0.3	0.6
Gambling Revolving Account (GF-S)	0.0	2.2	0.0	2.2
Higher Education Personnel Services Account (GF-S)	0.0	0.1	0.0	0.1
Home Security Fund Account (GF-S)	0.0	-70.1	0.0	-70.1
Industrial Insurance Premium Refund Account (GF-S)	4.1	0.0	0.0	4.1
Medical Student Loan Account (GF-S)	0.0	1.8	0.0	1.8
Military Department Active State Service Account (GF-S)	0.1	0.0	0.0	0.1
Military Department Capital Account (GF-S)	0.4	0.0	0.0	0.4
Military Department Rent and Lease Account (GF-S)	1.0	0.0	0.0	1.0
Model Toxics Control Capital Account (GF-S)	0.0	60.0	0.0	60.0
Model Toxics Control Operating Account (GF-S)	0.0	10.0	0.0	10.0
Municipal Revolving Account (GF-S)	0.0	5.0	0.0	5.0
OFM Central Services (GF-S)	0.0	2.0	0.0	2.0
Performance Audits of Government Account (GF-S)	0.0	2.5	0.0	2.5
Personnel Service Account (GF-S)	0.0	3.8	0.0	3.8
Pipeline Safety Account (GF-S)	0.0	1.0	0.0	1.0
Port District Equity Fund (GF-S)	1.0	0.0	0.0	1.0
Pressure Systems Safety Account (GF-S)	0.0	0.3	0.0	0.3
Professional Engineers' Account (GF-S)	0.0	0.4	0.0	0.4
Public Employees' and Retirees' Insurance Account (GF-S)	0.0	18.2	0.0	18.2
Public Service Revolving Account (GF-S)	0.3	9.3	0.0	9.6
Public Works Administration Account (GF-S)	0.0	1.8	0.0	1.8
Public Works Assistance Account (GF-S)	0.0	288.0	0.0	288.0
Real Estate Commission Account (GF-S)	0.0	3.5	0.0	3.5
School Employees' Insurance Account (GF-S)	0.0	2.6	0.0	2.6
Secretary of State's Revolving Acct (GF-S)	15.0	0.0	0.0	15.0
State Drought Preparedness Account (GF-S)	0.0	4.0	0.0	4.0
State Financial Aid Account (GF-S)	0.0	0.9	0.0	0.9
State Seizure Account (GF-S)	0.0	0.5	0.0	0.5
State Treasurer's Service Account (GF-S)	0.0	110.0	0.0	110.0
Traumatic Brain Injury Account (GF-S)	0.0	1.1	0.0	1.1
WA St Library-Archives Bldg Account (GF-S)	0.0	18.0	0.0	18.0
Washington Auto Theft Prevention Authority (GF-S)	0.8	1.8	0.0	2.6
Washington Student Loan Account (GF-S)	0.0	89.0	0.0	89.0
Wildfire Resp, Forest Restoratn, & Comm Resilience (GF-S)	0.0	-20.0	0.0	-20.0
SubTotal	43.7	629.0	7.3	680.1
Budget Driven Revenue				
Firearms Certificate Program	0.0	0.3	0.3	0.7
Liquor Control Board (Liquor)	14.0	-13.5	-6.6	-6.1
Liquor Control Board (Marijuana)	0.0	-0.1	-0.3	-0.4
Lottery	0.1	1.3	1.2	2.6
Marijuana Distribution Changes	0.0	0.0	0.0	0.1
Voluntary Disclosure Program	0.0	50.0	0.0	50.0
SubTotal	14.1	38.0	-5.3	46.8

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Prior Period Adjustments				
BH-ASO Reserves	60.0	0.0	0.0	60.0
CY 2023 Gain Share	0.0	37.7	0.0	37.7
Gain Share	45.6	0.0	0.0	45.6
Health Home Bonus Payments	39.0	0.0	0.0	39.0
SubTotal	144.5	37.7	0.0	182.2
Other Revenue Adjustments				
Diligent Enforcement Settlement	263.9	0.0	0.0	263.9
SubTotal	263.9	0.0	0.0	263.9
Resource Changes Grand Total	466.2	5,089.5	3,436.4	8,992.0
Reversions				
Assumed Reversions	-581.8	-363.5	-376.0	-1,321.3
Additional Reversions	-179.7	-271.7	-188.0	-639.3
K-3 Class Size Reversions	0.0	-129.1	-131.9	-261.0
Total Reversions	-761.5	-764.2	-695.9	-2,221.6

Notes

- Resource changes reflected above do not include the required 1% transfer of general state revenues to the budget stabilization account.
- Resource changes above do not include prior actuals and base assumptions, only changes in assumptions for this Outlook.
- Reversions are reflected in the Outlook as a reduction of assumed expenditures and increase the ending fund balance.
- K-3 Class Size Reductions for FY 2025 are reflected as a spending reduction rather than as a reversion.
- Reversion assumption percentages for the conference Outlook are as follows:
FY 2025: 1.0%
FY 2026: 1.0%
FY 2027: 0.75%
FY 2028: 0.75%
FY 2029: 0.75%