

2025-27 Omnibus Operating Budget
Conference Proposal (H-2387)
Funds Subject to Outlook
(Dollars in Millions)

	2023-25			2025-27			2027-29		
	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
NGF-O Beginning Balance	5,287	4,884	5,287	1,962	647	1,962	225	136	225
Forecasted Revenues	32,672	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
Mar 2025 Revenue Forecast (NGF-O)	32,672	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	291	703	995
Remove the 4.5% Additional Revenues Assumption	0	0	0	0	0	0	-291	-703	-995
Other Resource Changes	1,176	989	2,165	2,017	2,403	4,420	1,811	1,894	3,705
Budget Driven Revenue	0	14	14	44	-6	38	-3	-2	-5
GF-S Transfer to BSA (1%)	-314	-325	-639	-344	-366	-710	-377	-390	-767
Prior Period Adjustments	157	182	338	58	20	79	20	20	41
ACFR Adjustments	51	0	51	0	0	0	0	0	0
Revenue Legislation	0	0	0	23	69	92	6	-4	2
Enacted Fund Transfers	1,282	811	2,093	0	0	0	0	0	0
Proposed WRPTA Transfer	0	0	0	0	0	0	0	0	0
Other Proposed Transfers	0	44	44	614	15	629	4	4	7
Other Revenue Adjustments	0	264	264	0	0	0	0	0	0
Revenue Package	0	0	0	1,622	2,671	4,292	2,161	2,266	4,427
Total Revenues and Resources	39,135	39,646	73,897	38,702	39,278	77,333	39,603	40,889	80,355
Enacted Appropriations	34,670	37,275	71,945	34,670	37,275	71,945	37,680	38,096	75,776
Carryforward Level Adjustments	0	0	0	1,560	-1,081	479	-1,099	-1,117	-2,216
Maintenance Level Total	0	855	855	1,782	2,628	4,409	3,037	3,315	6,352
K-12 Education	0	145	145	385	667	1,052	924	1,159	2,084
Low Income Health Care & Comm Behavioral Health	0	301	301	384	359	744	369	380	750
Social & Health Services	0	530	530	341	588	929	625	640	1,265
Higher Education	0	37	37	86	113	199	138	165	303
Corrections	0	-308	-308	28	13	41	10	10	20
All Other	0	23	23	58	71	129	63	72	135
Debt Service	0	-5	-5	45	165	210	207	227	433
Children, Youth, and Families	0	131	131	454	650	1,104	701	662	1,362
Policy Level Total	0	-103	-103	467	572	1,039	192	274	466
K-12 Education	0	6	6	242	440	682	410	360	770
Low Income Health Care & Comm Behavioral Health	0	31	31	17	-35	-18	-61	-80	-142
Social & Health Services	0	-121	-121	10	-7	3	-34	-2	-36
Higher Education	0	0	0	-40	-93	-133	-121	-125	-245
Corrections	0	5	5	0	-5	-5	-11	-12	-23
All Other	0	-23	-23	196	40	236	-150	-152	-301
Compensation & Benefits	0	29	29	405	562	967	475	466	941
Pensions	0	0	0	-251	-241	-491	-266	-263	-530
Debt Service	0	0	0	8	65	73	177	310	487
Children, Youth, and Families	0	-30	-30	-119	-156	-276	-227	-229	-455
Reversions	-420	-342	-761	-424	-340	-764	-344	-352	-696
Revised Appropriations	34,251	37,685	71,935	38,055	39,053	77,108	39,467	40,216	79,683
NGF-O Projected Ending Balance	4,884	1,962	1,962	647	225	225	136	673	673
Budget Stabilization Account									
Beginning Balance	652	970	652	1,252	1,640	1,252	2,062	2,501	2,062
GF-S Transfer to BSA (1%)	314	325	639	344	366	710	377	390	767
Appropriations from BSA	-21	-78	-99	0	0	0	0	0	0
Actual Reversions	1	0	1	0	0	0	0	0	0
Prior Period Adjustments	0	0	0	0	0	0	0	0	0
Interest Earnings	24	35	59	43	56	99	63	76	139
BSA Ending Balance	970	1,252	1,252	1,640	2,062	2,062	2,501	2,967	2,967
Washington Rescue Plan Transition Account									
Beginning Balance	2,100	798	2,100	0	0	0	0	0	0
Transfer Balance from WRPTA to GF-S	-1,302	-798	-2,100	0	0	0	0	0	0
WRPTA Ending Balance	798	0	0	0	0	0	0		
Total Reserves	6,653	3,214	3,214	2,287	2,287	2,287	2,637	3,640	3,640
% of Reserves to Revenues and Other Resources	19.7%	9.2%		6.2%	5.9%		6.7%	8.9%	
NGF-O	14.4%	5.6%		1.8%	0.6%		0.3%	1.7%	
Budget Stabilization Account	2.9%	3.6%		4.5%	5.3%		6.4%	7.3%	
Washington Rescue Plan Transition Account	2.4%	0.0%		0.0%	0.0%		0.0%	0.0%	

1. This analysis was prepared by OPR and SCS staff for legislative deliberations of legislative members. It is not an official Outlook or an official state publication.

2. NGF-O includes General Fund-State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts.

3. Information related to reversion assumptions is described in the summary documents.