

2025-27 Omnibus Operating Budget

SHB 1198 Passed APP

Funds Subject to Outlook

(Dollars in Millions)

	2023-25			2025-27			2027-29		
	FY 2024	FY 2025	2023-25	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
NGF-O Beginning Balance	5,287	4,884	5,287	2,043	96	2,043	1,178	1,759	1,178
Forecasted Revenues	32,672	33,773	66,445	34,724	36,228	70,952	37,858	39,561	77,419
Mar 2025 Revenue Forecast (NGF-O)	32,672	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	0	291	703	995
Other Resource Changes	1,176	975	2,151	988	4,199	5,186	4,304	4,412	8,717
Budget Driven Revenue	0	15	15	-1	-2	-3	-2	0	-2
GF-S Transfer to BSA (1%)	-314	-326	-639	-338	-367	-705	-382	-396	-778
Prior Period Adjustments	157	162	318	20	20	41	20	20	41
ACFR Adjustments	51	0	51	0	0	0	0	0	0
Enacted Fund Transfers	1,282	811	2,093	0	0	0	0	0	0
Proposed Transfers	0	-26	-26	607	-13	594	-116	-116	-232
Revenue Package	0	0	0	641	4,540	5,181	4,762	4,911	9,673
Other Revenue Legislation	0	0	0	11	14	24	16	-11	5
Other Revenue Adjustments	0	339	339	47	6	54	5	4	10
Total Revenues and Resources	39,135	39,632	73,883	37,755	40,522	78,181	43,340	45,733	87,314
Enacted Appropriations	34,670	37,275	71,945	34,670	37,275	71,945	37,680	38,096	75,776
Carryforward Level Adjustments	0	0	0	1,560	-1,081	479	-1,099	-1,117	-2,216
Maintenance Level Total	0	855	855	1,790	2,626	4,416	3,029	3,304	6,333
K-12 Education	0	145	145	385	667	1,052	924	1,159	2,084
Low Income Health Care & Comm Behavioral Health	0	301	301	384	359	744	369	380	749
Social & Health Services	0	530	530	340	588	929	625	640	1,265
Higher Education	0	37	37	86	113	200	138	165	303
Corrections	0	-308	-308	28	13	41	10	10	19
All Other	0	154	154	512	722	1,233	763	733	1,497
Debt Service	0	-5	-5	54	164	219	200	216	416
Policy Level Total	0	-109	-109	60	854	914	2,157	2,150	4,307
K-12 Education	0	-46	-46	-265	221	-44	625	282	907
Low Income Health Care & Comm Behavioral Health	0	30	30	-88	103	15	94	80	174
Social & Health Services	0	-108	-108	11	-43	-32	-21	207	186
Higher Education	0	0	0	-65	-82	-147	-82	-86	-168
Corrections	0	8	8	-2	6	4	-4	-4	-9
All Other	0	7	7	88	-20	68	-212	-215	-427
Compensation & Benefits	0	0	0	372	520	892	512	516	1,028
Debt Service	0	0	0	7	150	157	1,245	1,370	2,615
Reversions	-420	-432	-851	-422	-330	-752	-187	-192	-379
Revised Appropriations	34,251	37,589	71,840	37,658	39,344	77,003	41,581	42,241	83,822
NGF-O Projected Ending Balance	4,884	2,043	2,043	96	1,178	1,178	1,759	3,492	3,492
Budget Stabilization Account									
Beginning Balance	652	970	652	1,253	1,634	1,253	2,057	2,502	2,057
GF-S Transfer to BSA (1%)	314	326	639	338	367	705	382	396	778
Appropriations from BSA	-21	-78	-99	0	0	0	0	0	0
Actual Reversions	1	0	1	0	0	0	0	0	0
Prior Period Adjustments	0	0	0	0	0	0	0	0	0
Interest Earnings	24	35	59	43	56	99	63	76	139
BSA Ending Balance	970	1,253	1,253	1,634	2,057	2,057	2,502	2,974	2,974
Washington Rescue Plan Transition Account									
Beginning Balance	2,100	798	2,100	0	0	0	0	0	0
Transfer Balance from WRPTA to GF-S	-1,302	-798	-2,100	0	0	0	0	0	0
WRPTA Ending Balance	798	0	0	0	0	0	0	0	0
Total Reserves	6,653	3,296	3,296	1,730	3,235	3,235	4,261	6,466	6,466
% of Reserves to Revenues and Other Resources	19.7%	9.5%		4.8%	8.0%		10.1%	14.7%	
NGF-O	14.4%	5.9%		0.3%	2.9%		4.2%	7.9%	
Budget Stabilization Account	2.9%	3.6%		4.6%	5.1%		5.9%	6.8%	
Washington Rescue Plan Transition Account	2.4%	0.0%		0.0%	0.0%		0.0%	0.0%	

Note:

1. This analysis was prepared by OPR staff for legislative deliberations of House members. It is not an official Outlook or an official state publication.
2. NGF-O includes General Fund-State, Washington Opportunity Pathways, Education Legacy Trust; and Workforce Education Investment Accounts.