



PSSB 5167

Four-Year Outlook

**Proposed 2025-27 Biennial
And 2025 Supplemental
Operating Budget**

By Senator Robinson
March 24, 2025

2025-27 Omnibus Operating Budget

PSSB 5167 Senate Chair

Funds Subject to Outlook

(Dollars in Millions)

	FY 2025	2023-25	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
1. NGF-O Beginning Balance	4,884	5,287	1,243	66	1,243	75	2,062	75
2. Forecasted Revenues	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
a. Mar 2025 Revenue Forecast (NGF-O)	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
b. Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	291	703	995
c. Remove the 4.5% Additional Revenues Assumption	0	0	0	0	0	-291	-703	-995
3. Other Resource Changes	692	1,869	1,956	3,711	5,667	4,531	4,512	9,043
a. Budget Driven Revenue	13	13	-5	-8	-13	-5	-3	-8
b. GF-S Transfer to BSA (1%)	-322	-636	-333	-404	-737	-406	-418	-825
c. Prior Period Adjustments	203	360	20	20	41	20	20	41
d. ACFR Adjustments	0	51	0	0	0	0	0	0
e. Revenue Legislation	0	0	234	5,976	6,210	4,918	4,910	9,828
f. Enacted Fund Transfers	811	2,093	0	0	0	0	0	0
g. Proposed WRPTA Transfer	0	0	0	0	0	0	0	0
h. Other Proposed Transfers	-12	-12	439	-274	166	4	4	7
i. Transfer GFS to BSA	0	0	0	-1,600	-1,600	0	0	0
j. Transfer BSA to GFS	0	0	1,600	0	1,600	0	0	0
4. Total Revenues and Resources	39,350	73,601	37,923	40,005	77,862	42,172	45,432	85,543
5. Enacted Appropriations	37,275	71,945	34,670	37,275	71,945	37,680	38,096	75,776
6. Carryforward Level Adjustments	0	0	1,560	-1,081	479	-1,099	-1,117	-2,216
7. Maintenance Level Total	855	855	1,790	2,626	4,416	3,029	3,304	6,333
a. K-12 Education	145	145	385	667	1,052	924	1,159	2,084
b. Low Income Health Care & Comm Behavioral Health	301	301	384	359	744	369	380	749
c. Social & Health Services	530	530	340	588	929	625	640	1,265
d. Higher Education	37	37	86	113	200	138	165	303
e. Corrections	-308	-308	28	13	41	10	10	19
f. All Other	23	23	58	71	129	63	72	135
g. Debt Service	-5	-5	54	164	219	200	216	416
h. Children, Youth, and Families	131	131	454	650	1,104	701	662	1,362
8. Policy Level Total	303	303	187	1,443	1,630	758	797	1,555
a. K-12 Education	-25	-25	201	1,127	1,328	759	780	1,539
b. Low Income Health Care & Comm Behavioral Health	41	41	-51	-133	-184	-139	-160	-299
c. Social & Health Services	-82	-82	133	167	299	122	126	248
d. Higher Education	0	0	9	-51	-41	-70	-68	-138
e. Corrections	6	6	-12	-17	-29	-24	-24	-48
f. All Other	383	383	-28	22	-6	-162	-165	-327
g. Debt Service	0	0	8	68	77	185	324	509
h. Children, Youth, and Families	-49	-49	19	-138	-119	-185	-189	-374
i. Compensation & Benefits	29	29	213	575	789	396	279	675
j. Pensions	0	0	-306	-177	-483	-124	-106	-230
9. Reversions	-326	-746	-350	-333	-683	-258	-262	-520
10. Revised Appropriations	38,107	72,357	37,857	39,930	77,787	40,110	40,819	80,929
11. NGF-O Projected Ending Balance	1,243	1,243	66	75	75	2,062	4,613	4,613
12. Budget Stabilization Account								
a. Beginning Balance	970	652	1,250	25	1,250	2,030	2,499	2,030

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b. GF-S Transfer to BSA (1%)	322	636	333	404	737	406	418	825
c. Transfer GFS to BSA	0	0	0	1,600	1,600	0	0	0
d. Transfer BSA to GFS	0	0	-1,600	0	-1,600	0	0	0
e. Appropriations from BSA	-78	-99	0	0	0	0	0	0
f. Actual Reversions	0	1	0	0	0	0	0	0
g. Prior Period Adjustments	0	0	0	0	0	0	0	0
h. Interest Earnings	35	59	43	1	44	62	76	138
13. BSA Ending Balance	1,250	1,250	25	2,030	2,030	2,499	2,993	2,993
14. Washington Rescue Plan Transition Account								
a. Beginning Balance	798	2,100	0	0	0	0	0	0
b. Transfer Balance from WRPTA to GF-S	-798	-2,100	0	0	0	0	0	0
15. WRPTA Ending Balance	0	0	0	0	0	0	0	0
16. Total Reserves	2,493	2,493	92	2,105	2,105	4,560	7,607	7,607
17. % of Reserves to Revenues and Other Resources	7.2%		0.3%	5.3%		10.8%	17.5%	
a. NGF-O	3.6%		0.2%	0.2%		4.9%	10.6%	
b. Budget Stabilization Account	3.6%		0.1%	5.1%		5.9%	6.9%	
c. Washington Rescue Plan Transition Account	0.0%		0.0%	0.0%		0.0%	0.0%	

Note: This analysis was prepared by SWM staff for legislative deliberations of Senate members. It is not an official Outlook or an official state publication.