2025-27 Omnibus Operating Budget
SSB 5167 as Passed W&M
Funds Subject to Outlook
(Dollars in Millions)

			FY 2025	2023-25	FY 2026	FY 2027	2025-27	FY 2028	FY 2029	2027-29
1.		**NGF-O Beginning Balance**	4,884	5,287	1,244	64	1,244	68	2,052	68
2.		**Forecasted Revenues**	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
	a.	Mar 2025 Revenue Forecast (NGF-O)	33,773	66,445	34,724	36,228	70,952	37,567	38,858	76,425
	b.	Addtl Revenue Based on 4.5% Growth Rate Assumption	0	0	0	0	0	291	703	995
	c.	Remove the 4.5% Additional Revenues Assumption	0	0	0	0	0	-291	-703	-995
3.		**Other Resource Changes**	692	1,869	1,956	3,711	5,666	4,531	4,512	9,043
	a.	Budget Driven Revenue	13	13	-5	-8	-13	-5	-3	-8
	b.	GF-S Transfer to BSA (1%)	-322	-636	-333	-404	-737	-406	-418	-825
	c.	Prior Period Adjustments	203	360	20	20	41	20	20	41
	d.	ACFR Adjustments	0	51	0	0	0	0	0	0
	e.	Revenue Legislation	0	0	234	5,976	6,210	4,918	4,910	9,828
	f.	Enacted Fund Transfers	811	2,093	0	0	0	0	0	0
	g.	Proposed WRPTA Transfer	0	0	0	0	0	0	0	0
	h.	Other Proposed Transfers	-12	-12	439	-274	165	4	4	7
	i.	Transfer GFS to BSA	0	0	0	-1,600	-1,600	0	0	0
	j.	Transfer BSA to GFS	0	0	1,600	0	1,600	0	0	0
4.		**Total Revenues and Resources**	**39,350**	**73,601**	**37,924**	**40,002**	**77,862**	**42,166**	**45,423**	**85,536**
5.		**Enacted Appropriations**	37,275	71,945	34,670	37,275	71,945	37,680	38,096	75,776
6.		**Carryforward Level Adjustments**	0	0	1,560	-1,081	479	-1,099	-1,117	-2,216
7.		**Maintenance Level Total**	855	855	1,790	2,626	4,416	3,029	3,304	6,333
8.		**Policy Level Total**	301	301	190	1,447	1,637	760	800	1,560
	a.	K-12 Education	-25	-25	201	1,127	1,328	759	780	1,539
	b.	Low Income Health Care & Comm Behavioral Health	41	41	-51	-133	-184	-139	-160	-299
	c.	Social & Health Services	-82	-82	133	167	299	122	126	248
	d.	Higher Education	0	0	9	-51	-41	-70	-68	-138
	e.	Corrections	6	6	-11	-15	-26	-21	-22	-43
	f.	All Other	382	382	-27	22	-4	-163	-166	-329
	g.	Debt Service	0	0	8	68	77	185	324	509
	h.	Children, Youth, and Families	-49	-49	19	-137	-118	-184	-188	-373
	i.	Compensation & Benefits	29	29	214	576	789	397	279	675
	j.	Pensions	0	0	-306	-177	-483	-124	-106	-230
9.		**Reversions**	-326	-746	-350	-333	-683	-258	-262	-520
10.		**Revised Appropriations**	**38,105**	**72,356**	**37,860**	**39,934**	**77,794**	**40,113**	**40,822**	**80,935**
11.		**NGF-O Projected Ending Balance**	**1,244**	**1,244**	**64**	**68**	**68**	**2,052**	**4,601**	**4,601**
12.		**Budget Stabilization Account**								
	a.	Beginning Balance	970	652	1,250	25	1,250	2,030	2,499	2,030
	b.	GF-S Transfer to BSA (1%)	322	636	333	404	737	406	418	825
	c.	Transfer GFS to BSA	0	0	0	1,600	1,600	0	0	0
	d.	Transfer BSA to GFS	0	0	-1,600	0	-1,600	0	0	0
	e.	Appropriations from BSA	-78	-99	0	0	0	0	0	0
	f.	Actual Reversions	0	1	0	0	0	0	0	0
	g.	Prior Period Adjustments	0	0	0	0	0	0	0	0
	h.	Interest Earnings	35	59	43	1	44	62	76	138

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13.	**BSA Ending Balance**	**1,250**	**1,250**	**25**	**2,030**	**2,030**	**2,499**	**2,993**	**2,993**
14.	**Washington Rescue Plan Transition Account**								
a.	Beginning Balance	798	2,100	0	0	0	0	0	0
b.	Transfer Balance from WRPTA to GF-S	-798	-2,100	0	0	0	0	0	0
15.	**WRPTA Ending Balance**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
16.	**Total Reserves**	**2,494**	**2,494**	**90**	**2,099**	**2,099**	**4,551**	**7,595**	**7,595**
17.	**% of Reserves to Revenues and Other Resources**	**7.2%**		**0.2%**	**5.3%**		**10.8%**	**17.5%**	
a.	NGF-O	3.6%		0.2%	0.2%		4.9%	10.6%	
b.	Budget Stabilization Account	3.6%		0.1%	5.1%		5.9%	6.9%	
c.	Washington Rescue Plan Transition Account	0.0%		0.0%	0.0%		0.0%	0.0%	

Note: This analysis was prepared by SWM staff for legislative deliberations of Senate members. It is not an official Outlook or an official state publication.